

BERKSHIRE WIND POWER COOPERATIVE CORPORATION  
BOARD OF DIRECTORS MEETING

WAKEFIELD MUNICIPAL GAS & LIGHT DEPARTMENT  
480 NORTH AVENUE  
WAKEFIELD, MA 01880

JANUARY 29, 2015  
10:00 AM

REGULAR SESSION

MINUTES

1. CALL TO ORDER

Chairman Driscoll called the Regular Session of the Berkshire Wind Power Cooperative Corporation Board of Directors meeting to order at 10:05 AM.

Those present:

BOARD OF DIRECTORS

Peter Dion, Wakefield; John Driscoll, Templeton; Sean Hamilton, Sterling; and Ronald C. DeCurzio, Chief Executive Officer & Secretary, MMWEC.

OTHERS

Nicholas J. Scobbo Jr., Clerk; Ferriter Scobbo & Rodophele, PC; Edward Kaczinski, Director - Engineering & Generation Assets, MMWEC; Mike Lynch, Director – Market Management & Planning, MMWEC; and Dave Tuohey, Director – Communications & External Affairs, MMWEC.

2. APPROVAL OF AGENDA

A motion to approve the Agenda was made by Dion and seconded by DeCurzio and it was unanimously voted to approve the Agenda as presented.

3. APPROVAL OF OCTOBER 17, 2014 REGULAR SESSION MINUTES

A motion to approve the Regular Session Minutes of the October 17, 2014 Board of Directors meeting was made by Dion and seconded by DeCurzio and it was unanimously voted to approve the October 17, 2014 Board of Directors Regular Session Minutes.

4. REPORT ON OPERATIONS

a. Operations

Kaczinski reviewed the January 29, 2015 Berkshire Wind Board of Directors Update. Capacity Factor for the last year was 39%. Wind resources for December 2014 were below average compared to the previous three (3) years. He stated the Cooperative is in the queue with ISO and with a COD of January 1, 2017 for 3 additional turbines. Kaczinski is getting quotes for blade inspections, maintenance and repairs for this spring. Oil changes will be

performed in the spring also. There is no new update since the last Board meeting regarding WMECO and Verizon.

b. Other – Negative LMP’s

Mike Lynch. Reported on the negative LMP’s. He distributed a hand out and reviewed it. As of December 3, 2014, there are new ISO rules. The Board had a number of questions for Lynch. Discussion ensued regarding the impact on bidding and allowed negative pricing. Lynch stated that real time generators could bid a negative price. Also, he said minimum generation could have negative pricing. MMWEC is instituting a new procedure with its generation and power supply so as not to have inconsistent operations. Negative LMP price exceed the REC price.

5. EXECUTIVE SESSION

A motion was made by Dion and seconded by Hamilton to enter into Executive Session for purposes of voting on the Board of Directors Executive Session Minutes of October 17, 2014 and to discuss strategy with respect to litigation and to reconvene the Board of Directors Meeting into Regular Session for purposes of adjournment. On the basis of a roll-call vote as follows:

DeCurzio	“aye”
Dion	“aye”
Driscoll	“aye”
Hamilton	“aye”

The Board of Directors entered Executive Session at 10:35 AM.

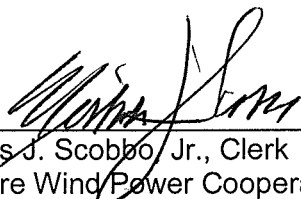
The Regular Session of the Board of Directors meeting reconvened at 12:01 PM.

9. ADJOURNMENT

All business having been concluded, a motion was made by Dion and seconded by Hamilton to adjourn the Berkshire Wind Power Cooperative Corporation Board of Directors meeting.

Chairman Dion declared the Berkshire Wind Power Cooperative Corporation Board of Directors meeting adjourned at 12:01 PM.

A TRUE RECORD

ATTEST:   
 \_\_\_\_\_  
 Nicholas J. Scobbo Jr., Clerk  
 Berkshire Wind Power Cooperative Corporation